



# Market Radar

17-Feb-21



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## Nifty Outlook:

The doubts we had cast on upside prospects yesterday intensified after exhaustion set in following rapid ascent to the mid 15400s early in the day. The pull back thereof now aims the downside marker of 15179 that we had noted yesterday. Directional moves are less expected, with the day likely to be dominated by briefy choppy moves.



## Traders' corner

Stocks	Actionable ideas	Target	Stoploss	Notes	S2	S1	PV	R1	R2
BITES	Buy at open or on dips to 243	249 - 255	238	MACD exhaustion.	237	241	243	247	250
EMAMILTD	Buy at open or on dips to 475	488 - 495	468	MACD exhaustion.	458	468	475	485	491
HEG	Buy at open or on dips to 1420	1520 - 1580	1385	Range breakout	1168	1310	1388	1530	1609
LUPIN	Buy at open or on dips to 1090	1125 - 1150	1074	Inverted H&S pattern break.	1031	1064	1082.8	1115.5	1134

\* Recommendations are for 5 day holding period

## Headlines

Asian markets are trading lower taking cues from overnight weakness seen in S&P500 on rising bond yield concerns. Japan's exports rose 6.4% in Jan.

US markets marked fresh highs yesterday backed by cyclical sectors on expectation of more fiscal stimulus to power economy but NASDAQ & S&P500 closed off the highs later.

European markets closed on a mixed note as positivity which fueled recent upside lost steam. Euro zone GDP contracted 0.6% QoQ against estimate of 0.7% fall.

Oil price continued to move up as a cold front shut wells and refineries in Texas and as Houthi group claimed to have struck airports in Saudi Arabia which raised supply concerns.

Gold price moved lower as dollar strengthened and as US Treasury yields rose. Price of platinum too eased from recent highs.

**Events:** Japan trade balance Jan, UK inflation rate Jan, ECB non-monetary policy meeting, US retail sales/ IIP Jan today.

## News

### TATA GROUP TO BUY 68% STAKE IN BIGBASKET

Indian conglomerate Tata group will buy 68 percent stake in online grocery startup BigBasket for Rs 9,100-Rs 9,200 crore, CNBC TV18 reported on February 17. According to the news channel, the deal was finalised this month. The Alibaba and Abraaj groups, which are currently stakeholders in BigBasket, would exit the brand after the acquisition of majority stake by Tata, the report added.

### FMCG INDUSTRY GROWS 7.3% IN OCT-DEC: NIELSEN

The FMCG industry in India has recorded a value growth of 7.3 percent in October-December quarter helped by consumption-led recovery during the festive period and increase in sales from traditional as well as organised trade, according to data analytics firm Nielsen.

### ICICI BANK TO BUY STAKE IN THILLAIS ANALYTICAL SOLUTION

on February 16 said it has entered into an agreement with fintech startup Thillais Analytical Solutions Pvt Ltd to buy 9.65 percent stake in the company. Thillais Analytical Solutions operates a neo-banking platform Vanghee, which facilitates connected banking solutions for corporates and MSMEs, and helps banks deepen their customer relationships.

### ADANI PORTS HAS COMPLETED ACQUISITION OF DIGHI PORT

Adani Ports and Special Economic Zone Ltd. on Tuesday said it has completed the acquisition of Dighi Port for Rs 705 crore and would invest over Rs 10,000 crore in developing it as an alternate gateway to Jawaharlal Nehru Port.

### ICRA UPGRADES BAJAJ ELECTRICALS

ICRA has upgraded the rating of long-term Line of Credit from A- to A and the rating of short-term Line of Credit from A2+ to A1. Similarly the rating agency has upgraded the credit rating of Non-convertible debentures from A- to A.

### INFOSYS JV BUYS BUSINESS FROM STEP SOLUTIONS LLC

Infosys McCamish Systems, a US-based subsidiary of Infosys BPM, has bought the business and underwriting platform from STEP Solutions Group LLC to ease the complexity of all types of insurance products such as Life, Annuity, and Health, for individuals and groups across North America. STEP Solutions Group LLC is an affiliate of the Dillon Kane Group LLC based in Chicago.

## Pivots

Asset	LTP	%Chg	S2	S1	Pivot	R1	R2	Pivot position
NIFTY	15313.45	-0.01	15140	15227	15329	15416	15519	S1 - PV
BANKNIFTY	37098.4	-0.56	36244	36671	37190	37617	38136	S1 - PV
INDUSINDBK	1063	0.51	1011	1037	1067	1093	1122	S1 - PV
TECHM	986.5	0.75	960	973	987	1000	1013	S1 - PV
AXISBANK	776.55	-2.20	749	763	781	795	813	S1 - PV
ICICIBANK	658.15	-2.34	633	645	662	675	692	S1 - PV
HCLTECH	953.2	-0.15	935	944	953	962	971	PV - R1
HDFC	2853.85	-0.23	2805	2829	2863	2887	2921	S1 - PV
HDFCBANK	1625.5	0.55	1592	1609	1625	1642	1658	PV - R1
ITC	218.4	-0.09	215	217	219	221	224	S1 - PV
GAIL	133.1	-0.52	131	132	134	135	136	S1 - PV
SBIN	402.9	-1.00	391	397	406	412	422	S1 - PV
INFY	1294.5	-1.16	1266	1280	1300	1314	1334	S1 - PV
BAJAJ-AUTO	4143.75	0.52	4095	4119	4148	4173	4202	S1 - PV
KOTAKBANK	2023.9	1.91	1973	1998	2024	2049	2075	PV - R1
SHREECEM	28720	0.23	28081	28401	28745	29065	29409	S1 - PV
UPL	538.65	0.22	532	535	540	544	549	S1 - PV
EICHERMOT	2725	-1.63	2646	2686	2732	2771	2818	S1 - PV
SUNPHARMA	630.15	0.42	618	624	629	635	641	PV - R1
WIPRO	437.85	-0.42	426	432	440	446	454	S1 - PV
ASIANPAINT	2453	-0.15	2397	2425	2450	2478	2503	PV - R1
DIVISLAB	3675	-0.97	3633	3654	3687	3708	3740	S1 - PV
TCS	3113	-0.86	3059	3086	3127	3154	3195	S1 - PV
GRASIM	1242	1.14	1210	1226	1242	1257	1273	PV - R1
ULTRACEMCO	6457.85	0.78	6333	6395	6473	6535	6613	S1 - PV
HEROMOTOCO	3467.75	0.07	3408	3438	3462	3491	3515	PV - R1
BAJAJFINSV	10460	-0.74	10280	10370	10451	10541	10622	PV - R1
BAJFINANCE	5768	-0.21	5628	5698	5760	5830	5892	PV - R1
BHARTIARTL	593.45	-0.04	587	590	596	599	605	S1 - PV
BPCL	418.3	-0.17	413	415	419	422	425	S1 - PV
SBILIFE	872.7	-0.52	857	865	877	884	896	S1 - PV
LT	1550	0.80	1519	1535	1554	1570	1589	S1 - PV
ADANIPTS	637.4	1.54	621	629	636	645	652	PV - R1
TATASTEEL	697.65	3.79	651	674	692	715	732	PV - R1
BRITANNIA	3392.35	-0.72	3356	3374	3403	3421	3451	S1 - PV
IOC	95.8	1.75	93	94	95	97	98	PV - R1
HINDUNILVR	2197	-0.82	2166	2182	2205	2221	2244	S1 - PV
TITAN	1475	-0.66	1436	1456	1480	1500	1524	S1 - PV
MARUTI	7690	1.23	7531	7611	7705	7784	7879	S1 - PV
M&M	912.3	0.05	892	902	912	922	932	PV - R1
ONGC	103.35	4.98	97	100	102	106	108	PV - R1
CIPLA	849	0.56	837	843	848	854	859	PV - R1
RELIANCE	2058.5	1.27	2013	2036	2058	2080	2102	PV - R1
HDFCLIFE	696	0.11	679	687	696	704	713	PV - R1
DRREDDY	4693	-0.36	4617	4655	4708	4746	4800	S1 - PV
POWERGRID	225.75	6.26	206	216	223	233	240	PV - R1
JSWSTEEL	406.3	0.64	392	399	411	418	429	S1 - PV
NTPC	97.85	2.78	94	96	98	100	101	PV - R1
TATAMOTORS	329	-1.30	321	325	331	335	342	S1 - PV
COALINDIA	134	1.32	131	132	134	136	137	PV - R1
NESTLEIND	17200	-1.60	16821	17011	17328	17518	17835	S1 - PV
HINDALCO	302	3.64	286	294	301	309	315	PV - R1

# Economic Calendar

1 Feb, Monday	2 Feb, Tuesday	3 Feb, Wednesday	4 Feb, Thursday	5 Feb, Friday
<ul style="list-style-type: none"> <li>India Union Budget</li> <li>India individual vehicle sales - Jan</li> <li>India/China/ Japan/ EA/ UK/ US manufacturing PMI - Jan</li> <li>India trade balance Prel Dec</li> <li>Domestic Earnings: CASTROLIND, KANSAINER, COROMANDEL, MASTEK, TRITURBINE, FINPIPE</li> </ul>	<ul style="list-style-type: none"> <li>US total vehicle sales Jan</li> <li>EA GDP Q4</li> <li>Domestic Earnings : RAMCOIND, NOCIL, HDFC, ESCORTS, WONDERLA, INTELLECT, AJANTPHARM, PIIND</li> </ul>	<ul style="list-style-type: none"> <li>RBI monetary policy meeting (Feb 03 - 05)</li> <li>US API/EIA crude oil stock change 29/Jan</li> <li>India/ China/ Japan/ EA/ UK/ US services &amp; composite PMI - Jan</li> <li>ECB non-monetary policy meeting</li> <li>EA inflation flash Jan</li> <li>OPEC JMMC meeting</li> <li>Domestic Earnings: RAMCOCEM, RAMCOSYS, NEULANLAB, JUBLFOOD, DEEPAKERT, SEQUENT, MINDACORP, ADANIENT, APOLLOTYRE, BHARTIARTL, VENKEYS, VIPIND</li> </ul>	<ul style="list-style-type: none"> <li>EA retail sales Dec</li> <li>BoE interest rate decision</li> <li>US initial and continuing jobless claims</li> <li>Domestic Earnings: ICRA, SBIN, CHAMBLFERT, HEROMOTOCO, RECLTD, NTPC, STAR, WHIRLPOOL, ZEEL, IPCALAB, HINDPETRO</li> </ul>	<ul style="list-style-type: none"> <li>US trade balance Dec/ Non-Farm payrolls Jan</li> <li>RBI FX reserves -Jan/29</li> <li>US Baker Hughes oil rig count 05/Feb</li> <li>Domestic Earnings: GLAXO, TVTODAY, MAGMA, M&amp;M, JINDALSAW, EQUITAS, PFIZER, BRITANNIA, DALMIASUG</li> </ul>
6 Feb, Saturday	7 Feb, Sunday	8 Feb, Monday	9 Feb, Tuesday	10 Feb, Wednesday
<ul style="list-style-type: none"> <li>Domestic Earnings: BHEL, DIVISLAB, DLINKINDIA</li> </ul>	<ul style="list-style-type: none"> <li>China FX reserves Jan</li> <li>Japan FX reserves Jan</li> </ul>	<ul style="list-style-type: none"> <li>Japan current account Dec</li> <li>Domestic Earnings: ABFRL, NMDC, REDINGTON, NBVENTURES, SICAL, CAMLNFINE, EIDPARRY</li> </ul>	<ul style="list-style-type: none"> <li>Germany trade balance Dec</li> <li>US JOLTs job openings Dec</li> <li>Domestic Earnings: AKZOINDIA, RAYMOND, ENDURANCE, HEIDELBERG, BERGEPAIN, IGARASHI, HEG, MGL, MUTHOOTFIN</li> </ul>	<ul style="list-style-type: none"> <li>US API crude oil stock change 05/Feb</li> <li>China inflation rate Jan</li> <li>UK trade balance/ IIP Dec/ GDP Q4</li> <li>US inflation rate Jan</li> <li>US EIA crude oil stock change 05/F eb</li> <li>US budget plan FY 2021</li> <li>Domestic Earnings: TTKPRESTIG, ESABINDIA, ABB, KITEK, JBCHEMPHARM, TITAN</li> </ul>
11 Feb, Thursday	12 Feb, Friday	13 Feb, Saturday	14 Feb, Sunday	15 Feb, Monday
<ul style="list-style-type: none"> <li>China markets holiday (Feb 11- 17) - Spring Festival</li> <li>Japan markets holiday</li> <li>US monthly budget statement Jan</li> <li>US initial and continuing jobless claims 30/Jan</li> <li>OPEC monthly report</li> <li>Domestic Earnings: BOSCHLTD, PETRONET, ACC, ASHOKLEY, ITC, MRF, HARRMALAYA, COALINDIA</li> </ul>	<ul style="list-style-type: none"> <li>EA IIP Dec</li> <li>RBI FX reserves 05/Feb</li> <li>India IIP Dec/ CPI Jan</li> <li>US Michigan consumer sentiment Prel Feb</li> <li>US Baker Hughes oil rig count 12/Feb</li> <li>Domestic Earnings: NAUKRI, MOIL, GICHSGFIN, BHARATFORG, APOLLOHOSP, MOTHERSUMI</li> </ul>	<ul style="list-style-type: none"> <li>China vehicle sales Jan</li> <li>Domestic Earnings: AMARAJBAT, MAHINDCIE, RAIN</li> </ul>		<ul style="list-style-type: none"> <li>US markets holiday - Presidents' Day</li> <li>Japan GDP Q4/ IIP final Dec</li> <li>India WPI Dec/ trade balance final Jan</li> <li>EA trade balance Dec</li> </ul>
16 Feb, Tuesday	17 Feb, Wednesday	18 Feb, Thursday	19 Feb, Friday	20 Feb, Saturday
<ul style="list-style-type: none"> <li>EA GDP estimate</li> </ul>	<ul style="list-style-type: none"> <li>Japan trade balance Jan</li> <li>UK inflation rate Jan</li> <li>ECB non-monetary policy meeting</li> <li>US retail sales/ IIP Jan</li> <li>China FDI Jan</li> </ul>	<ul style="list-style-type: none"> <li>FOMC minutes</li> <li>US API crude oil stock change 12/Feb</li> <li>US initial and continuing jobless claims</li> <li>US EIA crude oil stock change 12/Feb</li> </ul>	<ul style="list-style-type: none"> <li>Japan inflation rate Jan</li> <li>UK Gfk consumer confidence Feb/ retail sales Jan</li> <li>Japan/ EA/ UK/ US manufacturing PMI flash</li> <li>RBI FX reserves 12/Feb</li> <li>US existing home sales Jan</li> <li>US Baker Hughes oil rig count 19/Feb</li> <li>Domestic Earnings: MAHINDCIE</li> </ul>	
21 Feb, Sunday	22 Feb, Monday	23 Feb, Tuesday	24 Feb, Wednesday	25 Feb, Thursday
	<ul style="list-style-type: none"> <li>China loan prime rate</li> </ul>	<ul style="list-style-type: none"> <li>Japan market holiday - Emperor's Birthday</li> <li>UK unemployment rate Dec</li> <li>EA inflation final Jan</li> <li>US CB consumer confidence Feb</li> </ul>	<ul style="list-style-type: none"> <li>US API crude oil stock change 19/Feb</li> <li>US new home sales Jan</li> <li>US EIA crude oil stock change 19/Feb</li> </ul>	<ul style="list-style-type: none"> <li>EA consumer confidence final Feb</li> <li>US durable orders/ pending home sales Jan</li> <li>US GDP 2<sup>nd</sup> estimate Q4</li> <li>US initial and continuing jobless claims</li> <li>Domestic Earnings: RAIN</li> </ul>
26 Feb, Friday	27 Feb, Saturday	28 Feb, Sunday		
<ul style="list-style-type: none"> <li>Japan IIP prel Jan</li> <li>India core sector industries Jan</li> <li>RBI FX reserves 19/Feb</li> <li>India GDP Q3</li> <li>US Michigan consumer expectations final Feb</li> <li>US Baker Hughes oil rig count 26/Feb</li> </ul>		<ul style="list-style-type: none"> <li>Japan retail sales Jan</li> <li>China NBS manufacturing PMI Feb</li> </ul>		

## Product basket : Technical and Derivatives Research

EQUITY				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
CASH	INTRADAY	Same day	The aim is to capture a minimum of 1% move. All those recommendations that do not hit the target or stop loss are advised to be closed out at 3 10 pm.	10-15 per day
	BTST	5 days	At times, some of the price moves do not mature fully during the day. Such set ups are best played by entering in the second half of the day with expectations of a momentum surge on the next day.	1-3 per day
	SHORT TERM	30 days	Uses classical technical studies to deliver moves that takes a while to mature. However, they are less volatile than BTST or intraday products, are directional and have the potential to be multi-baggers	4-8 per month

DERIVATIVE				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
OPTION	OPTIONS	1-5 days	Naked options are best ploy to make use of sudden price spurts, but also brilliant in making use of time decay, especially on approach of expiry.	2-3 per day
	OPTION STRATEGY	Till expiry	Multi legged option strategies are best suited for volatile and uncertain conditions especially ahead of events, earnings, etc. They are also ideal for generating small, but consistent incomes without worrying about direction.	4-8 per month
FUTURE	FUTURE	1-5 days	Suited for those with higher risk appetite, who are looking to gain more from the underlying's (stock/index) move.	1-2 per day
	BTST/STBT	5 days	Characteristics are similar to BTST product in Cash	1 per day

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